

**OFFER LETTER AND QUOTATION**

**WHEREAS**

**R P I C (PTY) LTD**

Herein represented by Jacobus Johannes Roets, duly authorized thereto

(**"the Seller"**)

And

Herein represented by [REDACTED], duly authorized thereto

(**"the Purchaser"**)

wishes to enter into an agreement in terms of Sec 20 of the Alienation of Land Act;  
in respect of

Erf 863 Heatherview Ext 36 Township,  
Registration Division JR  
Province of Gauteng  
In extent: 299 sqm  
Held by Deed of Transfer [REDACTED]

**AND in order to comply with Section 92 of the NCA**, the Seller hereby gives the following quotation to the Purchaser:

PRINCIPLE DEBT	This is the purchase price of the property	R 1,100,000.00
INTEREST RATE	The fixed interest rate as agreed between the parties	10.20%
TOTAL INTEREST CHARGES	Interest will be calculated on a 365 days year, regardless whether the year is a leap year	R 499,398.91

REPAYMENT AMOUNT	Monthly repayment amount	R 8,200.00
TERM	Number of monthly repayments	240
TOTAL AMOUNT REPAYABLE	This amount is the sum of the capital and interest for the full term of the agreement	R 1,470,676.00
REPAYMENT DATE	The repayment amount shall be paid by EFT on or before the 1st day of each month. The first payment is due on the 1st June 2020	

